



# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Ref: STML/19/161/25

Dated: Dhaka  
April 30, 2025

## The Chairman

Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban  
Plot: E-6/C, Agargaon  
Sher-e-Bangla Nagar  
Dhaka-1217.

Subject: **Price Sensitive Information**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Textile Mills Ltd. in its Board Meeting held on April 30, 2025 at 4:00 P.M. at its Dhaka Office has taken the following price sensitive decision regarding the Un-audited 3<sup>rd</sup> Quarter Financial Statements for the period ended March 31, 2025. In compliance with the regulation 33 of the Dhaka Stock Exchange (Listing) Regulations, 2015. As per un-audited financial statements for the 3<sup>rd</sup> Quarter Financial Statement for the period ended March 31, 2025 the performance of Saiham Textile Mills Ltd. is as under:


Sl. No	Particulars	July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024	January 01, 2025 to March 31, 2025	January 01, 2024 to March 31, 2024
01	Profit before Tax	59,521,871	55,671,985	15,194,691	25,483,914
02	Profit after Tax	42,898,033	39,742,995	11,867,651	20,050,878
03	Earnings Per Share (EPS)	0.47	0.44	0.13	0.22
04	NAV Per Share	43.68	42.36		
05	Net Operating Cash Flow Per Share (NOCFPS)	10.95	(0.16)		

Discloser relating to EPS and NOCFPS:

During the period, net profit after tax has decreased in compare to the same period in the previous year due to reduction in the selling price, resulting decline in EPS. On the other hand, NOCFPS has significantly increased due to improve in collection of sales proceeds and reduced the payments of costs and expenses.

Thanking you

Yours faithfully

  
(Md. Neyamat Ullah )  
Company Secretary

Copy to:

**The Chief Regulatory Officer**  
Dhaka Stock Exchange PLC.  
DSE Tower  
Plot # 46, Road # 21  
Nikunja-02, North Airport Road, Dhaka-1229.

**The Chief Regulatory Officer**  
Chittagong Stock Exchange PLC.  
Eunoos Trade Centre (Level-15)  
52-53, Dilkusha C/A  
Dhaka-1000.



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Ref: STML/19/162/25

Dated: Dhaka

April 30, 2025

**The Chairman**

Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban  
Plot: E-6/C, Agargaon  
Sher-e-Bangla Nagar  
Dhaka-1217.

Subject: Submission of Un-audited 3<sup>rd</sup> Quarter Financial Statements of Saiham Textile Mills Ltd.

Dear Sir,

As per regulation 17(3) of DSE Listing Regulations 2015, we are pleased to enclose herewith the Un-audited 3<sup>rd</sup> Quarter Financial Statements for the period ended March 31, 2025 of Saiham Textile Mills Ltd. The Un-audited 3<sup>rd</sup> Quarter Financial Statements are also available in the website of the company.

The website of Saiham Textile Mills Ltd. is [www.saihamtextile.com](http://www.saihamtextile.com)

Thanking you

Yours faithfully

(Md. Neyamat Ullah)  
Company Secretary

- Copy to: (i) **The Chief Regulatory Officer**  
Dhaka Stock Exchange PLC.  
DSE Tower  
Plot # 46, Road # 21  
Nikunja-02, North Airport Road  
Dhaka -1229.
- (ii) **The Chief Regulatory Officer**  
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# Saiham Textile Mills Ltd.

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## Statement of Financial Position As at March 31, 2025

Particulars	Notes	Amount in Taka	
		March 31,2025	June 30, 2024
<b>ASSETS:</b>			
<b>Non-Current Assets:</b>			
Property, Plant and Equipment	3.00	2,971,696,339	3,038,047,885
Investment in property	4.00	1,741,092	1,808,050
Investment	5.00	8,119,671	12,323,206
<b>Total Non-Current Assets</b>		<b>2,981,557,102</b>	<b>3,052,179,141</b>
<b>Current Assets:</b>			
Inventories	6.00	2,081,214,904	2,250,026,209
Trade and Other Receivables	7.00	936,676,875	1,155,219,578
Advance, Deposits and Pre-payments	8.00	40,624,229	104,067,170
Cash and Cash Equivalents	9.00	38,150,907	71,316,806
<b>Total Current Assets</b>		<b>3,096,666,915</b>	<b>3,580,629,763</b>
<b>Total Assets</b>		<b>6,078,224,017</b>	<b>6,632,808,902</b>
<b>EQUITY AND LIABILITIES:</b>			
<b>Shareholder's Equity:</b>			
Share Capital	10.00	905,625,000	905,625,000
Share Premium		727,500,000	727,500,000
Revaluation Surplus	11.00	1,781,490,853	1,822,143,144
Retained Earnings	12.00	541,205,936	495,762,928
<b>Total Shareholders Equity</b>		<b>3,955,821,789</b>	<b>3,951,031,072</b>
<b>Non-Current Liabilities:</b>			
Deferred tax liabilities	13.00	282,006,239	293,984,074
<b>Total Non-Current Liabilities</b>		<b>282,006,239</b>	<b>293,984,074</b>
<b>Current Liabilities:</b>			
Short Term Loan	14.00	1,427,036,847	2,259,946,660
Trade & Other Creditors	15.00	315,278,152	17,917,065
Income tax provision	16.00	-	-
Payable and Accruals	17.00	93,578,960	106,826,941
Unclaimed Dividend	18.00	4,502,030	3,103,089
<b>Total Current Liabilities</b>		<b>1,840,395,989</b>	<b>2,387,793,755</b>
<b>Total Liabilities</b>		<b>2,122,402,228</b>	<b>2,681,777,829</b>
<b>Total Equity and Liabilities</b>		<b>6,078,224,017</b>	<b>6,632,808,902</b>
<b>Net Assets Value per Share</b>	25.00	<b>43.68</b>	<b>43.63</b>

The annexed notes 1 to 31 and annexure A1 to A2 form an integral part of these financial statements.

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary



# Saiham Textile Mills Ltd.

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## Statement of Profit or Loss and Other Comprehensive Income For the period ended on March 31, 2025

Particulars	Notes	Amount in Taka			
		July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024	Jan 01, 2025 to March 31, 2025	Jan 01, 2024 to March 31, 2024
Turnover		2,235,489,703	1,924,162,593	1,038,060,636	913,582,822
Cost of goods sold	19.00	(1,981,330,949)	(1,707,451,773)	(962,656,858)	(838,573,564)
<b>Gross Profit</b>		<b>254,158,754</b>	<b>216,710,820</b>	<b>75,403,778</b>	<b>75,009,258</b>
Administrative and marketing expenses	20.00	(77,325,457)	(84,476,015)	(27,674,487)	(25,039,130)
Financial expenses	21.00	(105,154,607)	(107,808,122)	(30,238,398)	(34,104,618)
<b>Operating Profit</b>		<b>71,678,690</b>	<b>44,426,683</b>	<b>17,490,893</b>	<b>15,865,510</b>
Non-operating income/(Loss)	22.00	792,594	380,702	265,733	126,885
Other income	23.00	1,190,880	1,190,880	396,960	396,960
Unrealized gain/(loss) for change in exchange rate of foreign currency		(11,164,199.00)	12,457,319	(2,199,160.00)	10,368,755
<b>Operating Profit Before WPPF &amp; WWF</b>		<b>62,497,965</b>	<b>58,455,584</b>	<b>15,954,426</b>	<b>26,758,110</b>
Expenses for WPPF & WWF		(2,976,094)	(2,783,599)	(759,735)	(1,274,196)
<b>Profit before Tax</b>		<b>59,521,871</b>	<b>55,671,985</b>	<b>15,194,691</b>	<b>25,483,914</b>
<b>Provision for Tax</b>		<b>(16,623,838)</b>	<b>(15,928,990)</b>	<b>(3,327,040)</b>	<b>(5,433,037)</b>
Current Tax	16.00	(21,427,739)	(20,746,035)	(4,953,157)	(6,991,339)
Prior period Tax		-	-	-	-
Deferred Tax	13.1.1	4,803,901	4,817,045	1,626,117	1,558,302
<b>Net Profit after Tax &amp; Total Comprehensive Income for the period</b>		<b>42,898,033</b>	<b>39,742,995</b>	<b>11,867,651</b>	<b>20,050,877</b>
<b>Earnings Per Share (EPS)</b>	<b>24.00</b>	<b>0.47</b>	<b>0.44</b>	<b>0.13</b>	<b>0.22</b>

The annexed notes 1 to 31 and annexure A1 to A2 form an integral part of these financial statements.

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary





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## Statement of Changes in Equity For the period ended on March 31, 2025

Particulars	Share capital	Share premium of Rights Share	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2024	905,625,000	727,500,000	1,822,143,144	495,762,928	3,951,031,072
Net Profit after Tax	-	-	-	42,898,033	42,898,033
Adjustment for depreciation on revalued assets	-	-	(47,826,225)	47,826,225	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	7,173,934	-	7,173,934
Dividend Paid	-	-	-	(45,281,250)	(45,281,250)
Balance as at March 31, 2025	905,625,000	727,500,000	1,781,490,853	541,205,936	3,955,821,789

Particulars	Share capital	Share premium of Rights Share	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2023	905,625,000	727,500,000	1,776,912,582	379,090,852	3,789,128,434
Net Profit after Tax	-	-	-	39,742,995	39,742,995
Adjustment for depreciation on revalued assets	-	-	(51,033,955)	51,033,955	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	7,655,093	-	7,655,093
Balance as at March 31, 2024	905,625,000	727,500,000	1,733,533,721	469,867,802	3,836,526,522

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary



# Saiham Textile Mills Ltd.

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## Statement of Cash Flows For the period ended on March 31, 2025

Particulars	Notes	Amount in Taka	
		July 01, 2024 to March 31,2025	July 01, 2023 to March 31,2024
<b>A. Cash Flows From Operating Activities</b>			
Collection from customers	28.00	2,458,715,243	2,123,392,433
Collection from non-operating income & other income	29.00	1,983,474	1,571,582
Payment for cost and expenses	30.00	(1,447,232,607)	(2,118,719,334)
Income tax paid		(21,427,739)	(20,746,035)
<b>Net cash used in operating activities</b>		<b>992,038,371</b>	<b>(14,501,354)</b>
<b>B. Cash Flows From Investing Activities</b>			
Acquisition of property, plant and equipment		(30,215,096)	(2,600,000)
Investment in FDR		4,203,535	(3,051,595)
<b>Net cash flows from investing activities</b>		<b>(26,011,561)</b>	<b>(5,651,595)</b>
<b>C. Cash Flows From Financing Activities</b>			
Short-term loan		(848,839,228)	115,962,097
Interest paid on borrowings		(105,154,607)	(107,808,122)
Dividend Paid		(45,281,250)	-
<b>Net cash flows from financing activities</b>		<b>(999,275,085)</b>	<b>8,153,975</b>
<b>D. Net Increase/(Dcrease) in Cash &amp; Cash Equivalents (A+B+C)</b>			
		<b>(33,248,275)</b>	<b>(11,998,974)</b>
Cash & Cash Equivalents at beginning of the period		71,316,806	33,492,691
Effects of exchange rate changes		82,376	-
<b>Cash &amp; Cash Equivalents at end of the period</b>		<b>38,150,907</b>	<b>21,493,718</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>31.00</b>	<b>10.95</b>	<b>(0.16)</b>

Chairman

Managing Director

Chief Financial Officer

Company Secretary





# Saiham Textile Mills Ltd.

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## Notes to the Financial Statements As at and for the period ended March 31, 2025

### 1 Status and Activities:

#### 1.1 Legal form of the Enterprise:

**Saiham Textile Mills Limited** was incorporated in Bangladesh on March 27, 1981 as a Public Limited Company under the Companies Act, 1913 (Subsequently repealed by the Companies Act, 1994) and listed with Dhaka Stock Exchange in the month of August, 1988. The registered Office of the company is situated at Noyapara, Saiham Nagar, Habiganj and Dhaka office is situated at house # 34, Road # 136, Gulshan-01, Dhaka-1212.

#### 1.2 Issue of Rights Share:

**Saiham Textile Mills Limited** had issued 5,00,00,000 Rights Share of Tk. 10/= each at Tk. 25/= each including Premium of Tk. 15/= per share to general public in the ratio of 2:1 Rights Share (two Rights Share for each existing one share) against present 2,50,00,000 Ordinary Shares after obtaining consent from Bangladesh Securities & Exchange Commission (BSEC) vide their letter no SEC/CI/RI-65/2011/905 dated: December 20, 2011.

The purpose of issuance of Rights Share was to expand the company's business by establishing a new and modernized Melange Spinning Unit having 30,960 spindles.

Accordingly, the Melange Spinning unit of Saiham Textile Mills Ltd. started commercial production on 16<sup>th</sup> July 2013 and it is now running smoothly.

#### 1.3 Nature of Business Activities:

The company produces various counts of quality yarn in both Spinning & Melange unit.

### 2. Significant Accounting Policies and basis of preparation of the Financial Statements:

#### 2.1 Statement of Compliance:

The Financial Statements have been prepared and disclosures of information made in accordance with the requirements of The Companies Act-1994, the Bangladesh Securities and Exchange Rules-2020 and International Financial Reporting Standards (IFRS).

#### 2.2 Basis of Preparation:

The company's financial statements have been prepared on a going concern basis, using the accrual method of accounting and the historical cost convention, except for property, plant, and equipment (PPE) and investments in shares. Interest on fixed deposits (FDR) has been accounted for on a basis other than accrual.





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According to the terms and conditions of the Fixed Deposit Receipt (FDR), no interest will be paid if the FDR is encashed before its maturity date. Since the balance sheet date falls before the maturity date, interest accruals have not been recognized in accordance with these terms.

## 2.3 Basis of Reporting:

Financial Statements are prepared and presented for external users by the enterprise in accordance with identified reporting framework. Presentation has been made in compliance with IAS-1; Presentation of Financial Statements.

## 2.4 Compliance with Financial Reporting Standards as applicable in Bangladesh

The Companies complied, as per Para-12 of Securities & Exchange Rule-2020, with the following International Accounting Standards (IASs) & International Financial Reporting Standards (IFRS) in preparing the financial statements of the Company subject to departure where we have followed:

Sl. No.	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
05	IAS 10	Events after the Reporting Period	Complied
06	IAS 12	Income Taxes	Complied
07	IAS 16	Property, Plant & Equipment	Complied
08	IAS 19	Employee Benefits	Complied
10	IAS 21	The Effects of Changes in Foreign Exchange Rates	Complied
11	IAS 23	Borrowing Costs	Complied
12	IAS 24	Related Party Disclosures	Complied
13	IAS 26	Accounting and Reporting by Retirement Benefit Plans	Complied
16	IAS 33	Earnings per Share	Complied
17	IAS 36	Impairment of Assets	Complied
18	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
19	IAS 38	Intangible Assets	Complied
20	IAS 40	Investment Property	Complied
21	IAS 41	Agriculture	N/A
22	IFRS 1	First time Adoption of International Financial Reporting Standards	Complied
23	IFRS 2	Share-based Payment	N/A
24	IFRS 3	Business Combinations	N/A
25	IFRS 5	Non-current Assets Held for Sale and Discontinued Operations	N/A
26	IFRS 6	Exploration for and Evaluation of Mineral Resources	N/A
27	IFRS 8	Operating Segments	N/A





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28	IFRS 09	Financial Instruments	Complied
29	IFRS 10	Consolidated Financial Statements	N/A
30	IFRS 11	Joint Arrangements	N/A
31	IFRS 12	Disclosure of Interests in Other Entities	Complied
32	IFRS 13	Fair Value Measurement	Complied
33	IFRS 14	Regulatory Deferral Accounts	N/A
34	IFRS 15	Revenue from Contracts with Customers	Complied
35	IFRS 16	Leases	N/A
36	IFRS 17	Insurance Contracts	N/A

## 2.5 Use of Estimates and Judgments:

In the preparation of the Financial Statements management required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any period affected.

## 2.6 Going Concern:

The company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of existing business.

## 2.7 Components of the Financial Statements:

According to the IAS – 1 “Presentation of Financial Statements” the complete set of the Financial Statements includes the following components:

- The Statement of Financial Position as at March 31,2025;
- The Statement of Profit or Loss and Other Comprehensive Income for the period ended March 31,2025;
- The Statement of Cash Flows for the period ended March 31,2025;
- Statement of Changes in Equity for the period ended March 31,2025; and
- Accounting Policies and explanatory notes the Financial Statements for the period ended March 31,2025.

## 2.8 Regulatory and Legal Compliance:

The Company complied with the requirements of the following regulatory and legal authorities:

- The Companies Act ,1994; (Amended in 2020)
- The Income Tax Act, 2023;



- iii) Bangladesh Securities and Exchange Rules, 2020.
- iv) The Value Added Tax and Supplementary Duty Act, 2012
- v) Other applicable Rules and Regulation.

## 2.9 Property, Plant and Equipments (PPE):

Property, Plant and Equipments are stated at their cost / revalued value less accumulated depreciation in accordance with IAS-16 "Property, Plant and Equipment". Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the asset to working conditions for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipments is treated as expenses when incurred, subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

### Depreciation of Property, Plant and Equipments

Depreciation has been charged when the asset is available for use and depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale (or included in a disposal group that is classified as held for sale) in accordance with IFRS-5 and the date that the asset is derecognized.

No depreciation has been charged on Land and Land development considering the unlimited useful life. The rates of depreciation at the following rates are on PPE under reducing balance method.

Name of assets	Rates
Factory Building and Others Construction	5%
Building office space	5%
Plant and Machineries	7.5%
Furniture and Fixtures	10%
Motor Vehicles	10%
Sundry Assets	10%
Office Equipments	10%

Depreciation has been charged to factory overhead & administrative expenses consistently in proportionate basis.

## 2.10 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or Net Realizable Value. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make it salable. In compliance with the requirements with IAS-2 "Inventories" consist of Raw materials;





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WIP and Finished Goods are valued at the lower of average cost or the Net Realizable Value. Item wise valuation methods are as follows:

Items	Valuation methods
Raw Cotton	At lower of weighted average cost or net realizable value
Polyester Staple Fiber PSF	At lower of weighted average cost or net realizable value
Stores & Spares	At lower of weighted average cost or net realizable value
Packing Materials	At lower of weighted average cost or net realizable value
Work-in-Process	100% Materials plus portion of labor charges, Gas charges, Electric charges.
Finished Goods (Yarn)	At lower of weighted average cost or net realizable value

## Revaluation of property, plant and equipment

### Basis of valuation:

**Land and land development:** Present valuation of the Land and land Development has been arrived by consideration of the location and the market price of recent Transfer Price of the assets. Information and explanation from local people and Mouza Value has been considered to assess an average current transfer/market rate of land.

**Building and civil engineering:** Factory building, Generator and other buildings / structure has been valued taking into consideration of present cost of construction materials technical and non-technical labor cost workman shop and cost of transportation etc. as the valuer has taken into consideration the materials used for the construction of the buildings / structure and financial work and arrive at a fair and reasonable value of the same.

**Plant and machinery:** Plant and machineries has been arrived at by taking into consideration the current replacement cost. Beside, Information from C&F and other reliable source has been considered.

## 2.11 Revenue Recognition:

In compliance with the requirements of IFRS-15 "Revenue from contracts with customers", revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:



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- i) the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
- ii) the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
- iii) the amounts of revenue can be measured reliably;
- iv) it is probable that the economic benefits associated with the transaction will flow to the entity; and
- v) the cost incurred or to be incurred in respect of the transaction can be measured reliably.

## 2.12 Functional and Presentation Currency and level of precision:

These Financial Statements are presented in Bangladeshi Taka which is both functional currency and presentation currency of the Company.

## 2.13 Earnings Per Share (EPS):

Earnings Per Share (EPS) are calculated in accordance with the IAS-33 "Earnings Per Share" which has been shown on the face of Statement of profit or loss and other Comprehensive Income.

### i) Basic Earnings Per Share

Basic Earnings Per Share are calculated by dividing the net profit or loss for the period attributable to the Ordinary Shareholders by the weighted average number of shares during the period.

### ii) Diluted Earnings Per Share

No diluted Earnings Per Share are required to be calculated for the period as there was no scope for dilution during the period under review.

## 2.14 Cash & Cash Equivalents:

According to IAS-7 "Cash Flow Statements", cash comprises of Cash in hand and Cash at Bank. Considering the provisions of IAS-7, Cash in hand and Bank balances have been considered as Cash and Cash Equivalents.

## 2.15 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and in the Cash Flows the operating activities have been presented in direct method as prescribed by the Bangladesh Securities and Exchange Rule-2020.





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## 2.16 Liabilities for Expenses and Other Finance:

While the provision for certain standing charges and known liabilities is made at the Financial Position date based on estimate, the difference arising there from on receipts of bills or actual payments is adjusted in the subsequent period when such liabilities are settled.

## 2.17 Foreign Currency Translation:

Transactions in foreign currencies are translated in to BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated in to BDT at the rate of exchange ruling at the Financial Position date.

## 2.18 Borrowing cost:

In compliance with the requirement of IAS-23 "Borrowing cost" borrowing cost relating to operational period on long term loans, short term loans and overdraft facilities was charged to revenue account as an expense as incurred.

## 2.19 Revaluation Reserve:

When an assets carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus /reserve as per IAS-16: Property, Plant and Equipment. The company revalued the assets of land and land development, Factory Building and Other Construction, Building Office Space, Plant and Machineries and Motor vehicle which has absolutely owned by the company and the increase amount transferred to revaluation reserve. The tax effects on revaluation gain are measured and recognized in the Financial Statements as per IAS-12: Income Taxes.

## 2.20 Taxation:

### Current Tax:

Provision for current tax has been made in the Financial Statements on taxable profit at the rate of 15% as per SRO No. 159/Law/income tax/2022 dated 01.06.2022 of Income Tax Ordinance 1984.

### Deferred Tax:

Deferred tax is recognized on difference between the carrying amount of assets and a liability in the financial statements and the corresponding tax based used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liability is generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the profit will be available against which deductible temporary difference, unused tax loses or unused tax credits can be utilities. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit. Considering the practices generally followed in Bangladesh the company have been reserved deferred tax assets or deferred tax liability in accordance with IAS-12- "Income Taxes ".





## 2.21 Trade Debtors:

Trade debtors for export of yarn are stated at their real value and trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the period.

## 2.22 Provision for Worker's Profit Participation Fund:

The company has provided @ 5% of net profit before tax after charging the contribution to WPPF as per provision of The Labour Act 2006 and is payable to workers as delivered in the said Act.

## 2.23 Responsibility for Preparation and Presentation of Financial Statements:

The Management is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act 1994 and as per provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard Committee (IASC).

## 2.24 Related Party Disclosures:

As per IAS-24 parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company has carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties.

## 2.25 Reporting period:

These Financial Statements cover 9 (Nine) months for the period from July 01, 2024 to March 31, 2025.

## 2.26 Comparative Figure:

Comparative information has been disclosed in respect of the year ended June 30, 2024 for Statement of Financial Position and period ended March 31, 2025 for Statement of profit or Loss and Other Comprehensive Income information in the financial statements and also the narrative and descriptive where it is relevant for understanding of the current period's financial statements.

## 2.27 Event after the reporting period:

In compliance with the requirements of "IAS-10 "Events after the reporting period, post Statement of Financial Position events that provide additional information about the company's position at the Statement of Financial Position date are reflected in the Financial Statements and events after the Statement of Financial Position date that are not adjusting event are disclosed in the notes when material.





# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

## 2.28 Significant Event

During the period, net profit after tax has decreased compared to the same period in the previous year due to a reduction in the selling price, resulting in a decline in EPS. However, NOCFPS has significantly increased for the period ended March 31, 2025, compared to the same period in the previous year, primarily due to improved sales proceeds collection and reduced payments for costs and expenses.

## 2.29 General:

- i) Figures appearing in these Financial Statements have been rounded off to the nearest Bangladesh Taka.
- ii) These notes form an integral part of the annexed Financial Statements and accordingly are to be read in conjunction therewith.
- iii) The company has not incurred any expenditure in foreign currency against royalties and technical fees.



# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

			Amount in Taka	
			March 31, 2025	June 30, 2024
3.00	Property, Plant and Equipment			
	Spinning	3.01	1,110,488,038	1,109,810,012
	Melange	3.02	1,861,208,301	1,928,237,873
			<u>2,971,696,339</u>	<u>3,038,047,885</u>
3.01	Property, Plant and Equipment-Spinning			
	Cost			
	This is arrived as follows:			
	Balance as on July 01, 2024		2,106,113,724	2,103,486,034
	Addition during the period		30,215,096	2,627,690
	Balance as on 31.03.2025		<u>2,136,328,820</u>	<u>2,106,113,724</u>
	Depreciation			
	Balance as on July 01, 2024		(996,303,712)	(954,787,626)
	Depreciation charge during the period		(29,537,070)	(41,516,088)
	Balance as on 31.03.2025		<u>(1,025,840,782)</u>	<u>(996,303,712)</u>
	Written down value as on March 31, 2025		<u>1,110,488,038</u>	<u>1,109,810,012</u>
3.02	Property, Plant and Equipment-Melange			
	Cost			
	This is arrived as follows:			
	Balance as on July 01, 2024		3,013,593,476	3,013,593,476
	Addition during the period		-	-
	Balance as on 31.03.2025		<u>3,013,593,476</u>	<u>3,013,593,476</u>
	Depreciation			
	Balance as on July 01, 2024		(1,085,355,603)	(987,759,842)
	Depreciation charge during the period		(67,029,572)	(97,595,761)
	Balance as on 31.03.2025		<u>(1,152,385,175)</u>	<u>(1,085,355,603)</u>
	Written down value as on March 31, 2025		<u>1,861,208,301</u>	<u>1,928,237,873</u>
	(a) The details of the Property, Plant and equipment have been shown in Annexure - A1 & A2.			
	(b) The assets have been revalued on 28 April, 2019.			
4.00	Investment in Property			
	Cost			
	This is arrived as follows:			
	Balance as on July 01, 2024		3,723,000	3,723,000
	Addition during the period		-	-
	Adjustment during the period		-	-
	Balance as on 31.03.2025		<u>3,723,000</u>	<u>3,723,000</u>
	Depreciation			
	Balance as on July 01, 2024		(1,914,950)	(1,819,790)
	Depreciation charge during the period		(66,958)	(95,160)
	Balance as on 31.03.2025		<u>(1,981,908)</u>	<u>(1,914,950)</u>
	Written down value as on March 31, 2025		<u>1,741,092</u>	<u>1,808,050</u>
5.00	Investment			
	Fixed Deposit Receipts			
	Name of Banks	FDR No.	Purpose	
	Dhaka Bank Ltd.	2143610048461	Bank Guarantee	4,593,059
	Bank Asia Ltd.	02155011153	Bank Guarantee	416,444
	Bank Asia Ltd.	02155009897	Bank Guarantee	3,831,782
	Bank Asia Ltd.	02155011225	Bank Guarantee	97,359
	Eastern Bank Ltd.	1045810000441	Bank Guarantee	540,023
	Eastern Bank Ltd.	1045160000776	Bank Guarantee	2,844,539
			<u>8,119,671</u>	<u>12,323,206</u>
	Taka 8,119,671 Fixed deposit receipts are under lien with Bank Asia Ltd., Eastern Bank Ltd. & Dhaka Bank Ltd. against Bank guarantee.			
6.00	Inventories			
	This represents as follows:			
		Quantity		
		March 31, 2025	June 30, 2024	
	Raw Materials	13,626,574 Lbs	9,521,705 Lbs	1,299,090,532
	Work in Process	124,406 Kgs	108,868 Kgs	22,160,045
	Finished Goods	1,797,848 Kgs	2,041,849 Kgs	563,478,677
	Goods in Transit	N/A	N/A	58,565,892
	Stores & Spare Parts	N/A	N/A	137,917,110
	Packing Materials	N/A	N/A	2,648
				<u>2,081,214,904</u>
				<u>2,250,026,209</u>
	Inventories are valued at lower of cost or net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale.			





# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

## 7.00 Trade and other receivables

Aging of Trade Debtors:

Trade debtors aged upto 90 days

Trade debtors aged upto 180 days

Other receivables

Amount in Taka	
March 31, 2025	June 30, 2024
225,436,357	412,501,458
460,948,110	165,236,269
250,292,408	577,481,851
<b>936,676,875</b>	<b>1,155,219,578</b>

a) Trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the period.

b) There is no such debt due by or to directors or other officers of the Company.

I. Receivable considered good in respect of which the company is fully secured.	686,384,467	599,684,471
II. Receivable considered good in respect of which the company holds no security other than the debtors personal security.	-	-
III. Receivable considered doubtful or bad.	-	-
IV. Receivable due by any director or other officer of the company.	-	-
V. Receivable due by common management.	250,292,408	555,535,107
VI. The maximum amount of receivable due by any director or other officer of the company.	-	-
<b>Total</b>	<b>936,676,875</b>	<b>1,155,219,578</b>

## 8.00 Advance, Deposits and Prepayments

Security Deposit with Hobigonj Palli Biddut

Security deposit with Saiham Sky View Tower

Advance against salary & wages

Advance against local suppliers

Advance against Imported Goods

Advance Tax against VAT

Security Deposit with Jalalabad Gas

Advance Income Tax

Pre-payments

8.01

8.02

8.03

1,297,905	1,297,905
60,000	60,000
961,911	947,911
2,100,489	2,709,462
2,818,163	68,106,085
159,537	
29,985,393	27,695,133
5,404,158	2,154,862
(2,163,327)	1,095,812
<b>40,624,229</b>	<b>104,067,170</b>

## 8.01 Security Deposit with Jalalabad Gas

Opening Balance as at July 01, 2024

Add: Addition during the period

Closing Balance as on March 31, 2025

27,695,133	16,243,833
2,290,260	11,451,300
<b>29,985,393</b>	<b>27,695,133</b>

## 8.02 Advance Income Tax

Opening Balance

Advance tax paid during the period:

Tax at source on FDR

Tax at source on Export

Tax at source on Office Rent

Tax at source on Transport

Tax at source on Import

Advance Income Tax

Tax at source on Bank Interest

AIT Paid during the period

Total Advance tax paid

Less: Adjustment with Current period Tax

Closing Balance

2,154,862	773,752
166,620	172,580
21,102,497	36,235,113
51,044	79,392
558,000	279,000
2,794,108	1,258,751
3,000	3,000
1,765	2,375
<b>24,677,035</b>	<b>38,030,211</b>
<b>26,831,897</b>	<b>38,803,963</b>
(21,427,739)	(36,649,101)
<b>5,404,158</b>	<b>2,154,862</b>

## 8.03 Prepayments

Opening Balance as at July 01, 2024

Addition during the period

Adjustment made during the period

Closing Balance as on March 31, 2025

1,095,812	1,038,836
	1,095,812
<b>1,095,812</b>	<b>2,134,648</b>
(3,259,139)	(1,038,836)
<b>(2,163,327)</b>	<b>1,095,812</b>

(a) All the advances and deposits amount are considered good and recoverable;

(b) Advance due from staffs and workers are regularly being realized through their salaries;

(c) There is no amount due from Directors or Officers of the Company under any agreement;

(d) Advance against suppliers due mainly to advances given to suppliers for packing materials, spare parts etc.

(e) Advance against Imported Goods consists of import L/C margin and commission of Raw Textile, Spare Parts, Packing Materials and other related expense incurred by the company.

(f) The carrying forward of the Advance income Tax (AIT) opening and closing balances is in accordance with Section 120 (Import AIT) and Section 153 (AIT on Motor Vehicle) of the income tax act 2024



# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		March 31, 2025	June 30, 2024
9.00	<b>Cash and Cash Equivalents</b>		
	This consists of:		
	Cash in Hand	9.01 1,140,959	1,422,115
	Cash at Banks	9.02 37,009,948	69,894,691
		<b>38,150,907</b>	<b>71,316,806</b>
9.01	<b>Cash in Hand</b>		
	Head office	220,719	54,538
	Factory Office	920,240	1,367,577
		<b>1,140,959</b>	<b>1,422,115</b>
9.02	<b>Cash at Banks</b>		
	Name of Banks Branches Account Type Currency		
	Janata Bank Ltd.(A/C No. 0340-0210001941) Noyapara CD BDT	31,897.00	63,374
	Dutch Bangla Bank Ltd.(A/C No. Gulshan CD BDT	22,591.27	36,939
	Dutch Bangla Bank Ltd.SND (A/C No. 291.120.48) Noyapara SND BDT	34,937.07	13,087
	Dhaka Bank Ltd.(A/C No. 21515000001464) Gulshan CD BDT	821,390.49	444,791
	Dhaka Bank Ltd. -(A/C No 2141550002380) Motijheel CD BDT	4,847,404.43	4,080
	HSBC Ltd. Dividend Account -001-145-457-901 Dhaka Main Office CD BDT	986,403.35	987,248
	HSBC Ltd. Dividend Account -001-145-457-902 Dhaka Main Office CD BDT	2,107,855.30	2,115,841
	HSBC Ltd. Dividend Account -001-145-457-012 Dhaka Main Office CD BDT	1,407,771.04	
	Bkash Account A/C 806446003 BDT	144,154.09	208,718
	Eastern Bank Ltd A/C no-101106032929 Principle CD BDT	233.59	234
	Eastern Bank Ltd A/C no-1041060265553 Gulshan CD BDT	111,580.09	111,580
	Midland Bank Ltd A/C # 0011-1050005211 Gulshan CD BDT	477,191.77	387,722
	NCC Bank Current A/c no 0068-0210009104 Pragati sarani CD BDT	948.55	
	F.C Account		
	Standard Chartered Bank ERQ A/C-42118413501 Gulshan FC USD	43,489	1,379
	Standard Chartered Bank A/C -46118413501 Gulshan FC USD	2,881,446	1,964,787
	Dhaka Bank Ltd .F.C A/C-21413000000056 Motijheel FC USD	-	40,847
	HSBC Ltd. F.C Margin A/C no-001-145457-091 Dhaka Main Office FC USD	8,644,746	21,657,788
	Eastern Bank Ltd F.C. A/C-1013100350441 Principle FC USD	3,049,248	8,237,404
	Eastern Bank Ltd ERQ A/C-1013100350441 Principle FC USD	630,101	14,556,121
	Midland Bank Ltd Margin A/C # 0011-131000581 Gulshan FC USD	10,763,664	16,447,174
	NCC BANK FC Margin A/C NO 0012-0268000224 Pragati sarani FC USD	2,896	1,029,183
	NCC BANK ERQ A/C NO 0012-0259000563 Pragati sarani FC USD	-	1,586,394
		<b>37,009,948</b>	<b>69,894,691</b>
10.00	<b>Share Capital</b>		
	This represents:		
	Authorized capital		
	15,00,00,000 Ordinary Shares @ Tk. 10/- each	<b>1,500,000,000</b>	<b>1,500,000,000</b>
	Issued, Subscribed & Paid up Capital:		
	12,500,000 Ordinary Shares @ Tk. 10 each fully paid up in cash	125,000,000	125,000,000
	12,500,000 Ordinary Shares @ Tk. 10 each fully paid up other than cash	125,000,000	125,000,000
	50,000,000 Right Ordinary Shares @ Tk. 10 each fully paid up in cash	500,000,000	500,000,000
	11,250,000 Stock Dividend Issued@10 each	112,500,000	112,500,000
	43,12,500 Stock Dividend Issued@10 each	43,125,000	43,125,000
	9,05,62,500 Ordinary Shares	<b>905,625,000</b>	<b>905,625,000</b>

Percentage of shareholding position of different shareholders are as follows:

Name of the Shareholders	31.03.2025		30.06.2024	
	No. of shares	% of holding	No. of shares	% of holding
Sponsors	30,969,745	34.20	30,969,745	34
Institutions	11,994,109	13.24	13,866,631	15
General Public	47,598,646	52.56	45,726,124	50
	<b>90,562,500</b>	<b>100.00</b>	<b>90,562,500</b>	<b>100</b>

Classification of Shareholders by holding:

The number of shareholders and shareholding position as at March 31, 2025 are given below:

Holdings	31.03.2025		30.06.2024	
	Number of Share Holders	% of holding	Number of Share Holders	% of holding
Up to 5,000 shares	6,167	6.92	6,450	7.32
5,001 to 50,000 shares	1,126	19.56	1,186	20.38
50,001 to 1,00,000 shares	83	6.85	76	6.05
1,00,001 to 2,00,000 shares	36	5.94	35	5.74
2,00,001 to 3,00,000 shares	14	3.92	10	2.62
3,00,001 to 4,00,000 shares	1	0.41	4	1.50
4,00,001 to 5,00,000 shares	3	1.51	3	1.51
5,00,001 to above	21	54.89	22	54.88
<b>Total</b>	<b>7,451</b>	<b>100.00</b>	<b>7,786</b>	<b>100.00</b>





# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

## 11.00 Revaluation Surplus

This calculation is arrived as follows:

Opening Balance  
Add: Adjustment for provision of deferred tax  
Less: Adjustment for depreciation on revalued assets  
Closing Balance

Amount in Taka	
March 31, 2025	June 30, 2024
1,822,143,144	1,776,912,582
7,173,934	114,356,830
(47,826,225)	(69,126,268)
<u>1,781,490,853</u>	<u>1,822,143,144</u>

The revaluation of assets of Saiham Textiles Mills Limited was made on 28 April, 2019 by Ata Khan & Co., Chartered Accountants, an Independent Qualified Valuer, on Land and Land Development, Factory Building and Other Construction, Building Office Space and Plant and Machineries. The revaluation was made for both Spinning and Melange units revaluation surplus for which comes at Tk. 2,002,616,203. The result of such revaluation was incorporated in these financial statements from its effective date which is 01 May, 2019. The surplus arising from the revaluation was transferred to revaluation reserve. Effect of deferred tax on the revaluation has been shown under Note 13.00 "Deferred Tax Liabilities".

Present valuation of the Land and land Development, Building Office Space has been arrived at by taking into consideration the location and the market price of recent transfer of the assets. Present valuation of Factory building and other construction, Plant and machineries has been arrived at by taking into consideration the current replacement cost.

## 12.00 Retained Earnings

This is arrived as follows:

Opening Balance  
Net Profit(Loss) after Tax  
Adjustment for depreciation on revalued assets  
Less: Dividend Paid  
Closing Balance

495,762,928	380,129,687
42,898,033	46,506,973
47,826,225	69,126,268
(45,281,250)	-
<u>541,205,936</u>	<u>495,762,928</u>

## 13.00 Deferred tax Liabilities

This is arrived as follows:

Opening Balance  
Add: Deferred Tax expenses for the period  
Add: Deferred tax on Revalued Asset  
Closing Balance

13.1.1

293,984,074	415,990,627
(4,803,901)	(7,649,723)
(7,173,934)	(114,356,830)
<u>282,006,239</u>	<u>293,984,074</u>

## 13.01 Deferred tax liability for the period/period is arrived as follows:

### A. Property, plant and equipment

Carrying amount  
Tax base amount  
Taxable temporary difference  
Tax rate  
Deferred tax liability

996,163,440	1,016,688,762
(348,623,650)	(337,671,001)
<u>649,539,790</u>	<u>679,017,761</u>
15%	15%
<u>97,430,969</u>	<u>101,852,664</u>

### B. Calculation of deferred tax on revaluation of property, plant and equipment:

Revalued value of land  
Revalued value of other than land

#### Tax Rate

On land  
On other than land

945,344,449	945,344,449
1,028,188,450	1,076,014,674
4%	4%
15%	15%

#### Deferred tax liabilities

For land  
For other than land

37,813,778	37,813,779
154,228,268	161,402,201
<u>192,042,046</u>	<u>199,215,980</u>

### C. Deferred Tax on Gratuity Provision

Provision for Gratuity as at March 31, 2025

Company tax rate  
Deferred tax asset

Total (A+B+C)

49,778,509	47,230,464
15%	15%
(7,466,776)	(7,084,570)
<u>282,006,239</u>	<u>293,984,074</u>

### Calculation of deferred tax:

Deferred tax liability as on March 31, 2025

Deferred tax liability as on June 30, 2024

Deferred tax increased during the period

13.1.1

282,006,239	293,984,074
(293,984,074)	(415,990,627)
<u>(11,977,835)</u>	<u>(122,006,553)</u>

## 13.1.1 Deferred tax liability other than revalued assets as at March 31, 2025

Deferred tax liability other than revalued assets as at June 30, 2024

Net increased in deferred tax expenses for other than revalued assets for the period

97,430,969	101,852,664
(101,852,664)	(108,215,412)
<u>(4,421,695)</u>	<u>(6,362,748)</u>

Deferred tax asset on gratuity provision as at March 31, 2025

Deferred tax asset on gratuity provision as at June 30, 2024

Net increase/(decrease) in deferred tax expenses for gratuity provision

(7,466,776)	(7,084,570)
7,084,570	5,797,595
<u>(382,206)</u>	<u>(1,286,975)</u>

### Total deferred expenses for the period

Adjustment of revaluation surplus for deferred tax

Deferred tax liability for revaluation as on March 31, 2025

Deferred tax liability for revaluation as on June 30, 2024

Adjustment of revaluation surplus for deferred tax

(4,803,901)	(7,649,723)
192,042,046	199,215,980
(199,215,980)	(313,572,810)
(7,173,934)	(114,356,830)
<u>(11,977,835)</u>	<u>(122,006,553)</u>



# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		March 31, 2025	June 30, 2024
<b>14.00 Short Term Loan</b>			
Bank Loan and Overdraft	14.01	1,409,536,847	2,242,446,660
Mrs. Momena Begum		17,500,000	17,500,000
		<u>1,427,036,847</u>	<u>2,259,946,660</u>
<b>14.01 Bank Loan and Overdraft</b>			
This consists of as follows:			
EDF & UPAS loan against Import of Raw Cotton & Spare & Parts		994,938,299	1,917,810,275
CC A/C with Eastern Bank Ltd		41,169,756	48,512,238
CC A/C with Standard Chartered Bank		49,568,682	48,680,879
CC A/C with HSBC Ltd		29,234,978	27,676,639
CC A/C with NCCBL		99,803,952	99,748,573
STL with HSBC		-	50,000,000
IDBP		149,821,180	-
Demand Loan with EBL		45,000,000	50,018,056
		<u>1,409,536,847</u>	<u>2,242,446,660</u>
The cash credit facilities secured by the hypothecation of stock of raw cotton, work in process, finished goods, trade debtors and Directors personal security and guarantee.			
<b>15.00 Trade &amp; Other Creditors</b>			
Against Local materials		9,802,433	6,954,821
Against Raw Materials & Others		305,475,719	10,962,244
		<u>315,278,152</u>	<u>17,917,065</u>
<b>16.00 Income Tax Provision</b>			
Opening Balance		-	-
Add: Provision made during the period	16.01	21,427,739	36,649,101
Less: Adjusted with advance income tax		(21,427,739)	(36,649,101)
Closing Balance		-	-
<b>16.01 Current Tax</b>	16.02&16.03	<u>21,427,739</u>	<u>36,649,101</u>
<b>16.02 Tax on Business Income</b>		<u>21,102,497</u>	<u>36,235,113</u>
(Higher of i, ii, iii)			
i) Regular Tax			
Profit before Tax		59,521,871	75,506,351
Accounting Depreciation		96,633,600	139,207,008
Capital Allowance		(19,262,448)	(27,567,257)
Other income		(1,190,880)	(1,587,840)
Non operating income		(792,594)	(728,457)
Income/(loss) from business		<u>134,909,549</u>	<u>184,829,805</u>
Tax on business income @ 15%		<u>20,236,432</u>	<u>27,724,471</u>
ii) Minimum tax U/S-180			
Tax deducted at source		<u>21,102,497</u>	<u>36,235,113</u>
iii) Minimum tax U/S-180			
Turnover		<u>10,059,704</u>	<u>14,587,524</u>
		<u>10,059,704</u>	<u>14,587,524</u>
<b>16.03 Tax on Non operating &amp; other income:</b>			
Tax on Non operating income:			
Tax on Interest of FDR @ 20%		156,860.12	162,105
Tax on Bank Interest @ 20%		1,659	1,798
Tax on Other income @ 20%		166,723	250,085
Total tax liability		<u>325,242</u>	<u>413,988</u>
<b>16.04 Income from House Rent</b>			
Less: Allowable Expenses-Repair & Maintenance	30%	1,190,880	1,587,840
		(357,264)	(476,352)
		<u>833,616</u>	<u>1,111,488</u>





# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

## 17.00 Payable and Accruals

This is arrived as follows:

		Amount in Taka	
		March 31, 2025	June 30, 2024
Gas charges		19,673,211	15,704,252
Security Deposit with Saiham Sky view		505,000	505,000
Auditor Fees		422,625	540,500
Provision for Salary & wages officer staff F/O		9,978,671	16,924,342
Provision for C & F Charges		1,473,291	2,344,493
Provision for Truck fare		3,541,900	11,625,850
Provision for provident fund		303,116	310,454
Provision for remuneration		-	72,000
Provision for Utility Bill		25,344	22,387
Provision For Credit Rating Fees		48,375	64,500
Rights Share money Refundable		15,000	15,000
Tax Deduction at Source		19,117	100
Vat Deduction at Source		-	20,100
Financial Expenses		-	794,257
Annual Listing Fee		-	558,813
Insurance Expenses		-	65,484
Advance from Customer		-	2,752,000
Telephone Bill		1,237	-
Provision For It Expense		210,000	-
WPPF	17.01	7,583,564	7,276,945
Provision for Gratuity	17.02	49,778,509	47,230,464
		<u>93,578,960</u>	<u>106,826,941</u>

## 17.01 Workers Profit Participation Fund (WPPF)

This is arrived as follows:

Opening Balance	7,276,945	3,140,473
Provision made during the period	2,976,094	3,775,317
Provision for Interest	627,637	361,154
	<u>10,880,675</u>	<u>7,276,945</u>
Payment made during the period	(3,297,111)	-
Closing Balance	<u>7,583,564</u>	<u>7,276,945</u>

Note: Interest was calculated as per section 240(3) of Bangladesh Labour Act, 2006.

## 17.02 Provision for Gratuity

This is arrived as follows:

Opening Balance	47,230,464	38,650,630
Provision made during the period	4,238,253	10,661,065
	<u>51,468,717</u>	<u>49,311,695</u>
Payment made during the period	(1,690,208)	(2,081,231)
Closing Balance	<u>49,778,509</u>	<u>47,230,464</u>

## 18.00 Unclaimed Dividend

This is arrived as follows:

Dividend Account No	Type of Account	period of Dividend		
HSBC Ltd. Dividend Account -001-145-457-901	Current Account	2020-2021	986,403	987,248
HSBC Ltd. Dividend Account -001-145-457-902	Current Account	2021-2022	2,107,855	2,115,841
HSBC Ltd. Dividend Account -001-145-457-012	Current Account	2023-2024	1,407,771	-
Total Unclaimed dividend			<u>4,502,030</u>	<u>3,103,089</u>



# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

## 19.00 Cost of Goods Sold

This is made up as follows:

### Materials Consumption

Raw Materials

Packing Materials

Stores and Spares

### Total materials consumption

Direct Wages and Salaries

### Prime cost

Add: Factory Overhead

### Total manufacturing cost

Add: Opening Work-in-process

### Cost of goods available for use

Less: Closing Work-in-process

### Cost of Production

Add: Opening Stock of Finished Goods

### Cost of goods available for sales

Less: Closing Stock of Finished Goods

### Cost of Goods Sold

## 19.01 Raw Materials

This is arrived as follows:

Opening Stock of Raw Materials

Add: Purchase during the period

Less: Short Weight Claim

Less: Insurance Claim

Add: (Gain)/Loss on dollar fluctuation

### Raw Materials available for use

Less: Closing Stock of Raw Materials

### Consumption during the period

## 19.02 Packing Materials

This is arrived as follows:

Opening Stock of Packing Materials

Add: Purchase during the period

### Packing Materials available for use

Less: Closing Stock of Packing Materials

### Consumption during the period

## 19.03 Stores and Spares

This is arrived as follows:

Opening Stock

Add: Purchase during the period

### Stores and Spares available for use

Less: Closing Stock

### Consumption during the period

## 19.04 Factory Overhead

Gas Charges

Covered Van and Lorry expenses

Insurance Premium

Factory Repair & Maintenance of Capital Assets

Fuel & Lubricants

Staff Quarter Expenses

Misc. Expenses

VAT/Excise Duty

Lab Testing Expenses

Depreciation (Annexure- A)

## 20.00 Administrative and Marketing Expenses

This consists of as follows:

Directors' Remuneration

Salary & Allowances

Festival Bonus

Provident fund

Rest House Expenses

Amount in Taka			
July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024	Jan 01, 2025 to March 31, 2025	Jan 01, 2024 to March 31, 2024

19.01	1,426,686,793	1,406,868,157	397,707,813	490,205,432
19.02	29,825,480	26,671,402	10,585,616	9,000,604
19.03	78,359,137	64,817,797	18,328,289	29,840,281
	<b>1,534,871,410</b>	<b>1,498,357,356</b>	<b>426,621,718</b>	<b>529,046,317</b>
	137,287,099	100,256,119	48,409,697	36,008,574
	<b>1,672,158,509</b>	<b>1,598,613,475</b>	<b>475,031,415</b>	<b>565,054,891</b>
19.04	270,545,152	273,630,947	91,534,128	90,874,377
	<b>1,942,703,661</b>	<b>1,872,244,422</b>	<b>566,565,543</b>	<b>655,929,268</b>
	25,020,856	21,582,425	33,127,708	34,109,983
	<b>1,967,724,517</b>	<b>1,893,826,847</b>	<b>599,693,251</b>	<b>690,039,251</b>
	(22,160,045)	(25,724,076)	(22,160,045)	(25,724,076)
	<b>1,945,564,472</b>	<b>1,868,102,771</b>	<b>577,533,206</b>	<b>664,315,175</b>
	599,245,154	450,997,084	948,602,329	785,906,471
	<b>2,544,809,626</b>	<b>2,319,099,855</b>	<b>1,526,135,535</b>	<b>1,450,221,646</b>
	(563,478,677)	(611,648,082)	(563,478,677)	(611,648,082)
	<b>1,981,330,949</b>	<b>1,707,451,773</b>	<b>962,656,858</b>	<b>838,573,564</b>
	848,892,531	468,761,922	1,236,198,282	891,821,864
	1,881,482,457	1,811,881,910	467,014,741	504,911,751
	(35,749,983)	(13,347,434)	(21,769,788)	(13,347,434)
	(1,135,817)	-	-	-
	32,288,137	43,579,584	15,355,110	10,827,076
	<b>2,725,777,325</b>	<b>2,310,875,982</b>	<b>1,696,798,345</b>	<b>1,394,213,257</b>
	(1,299,090,532)	(904,007,825)	(1,299,090,532)	(904,007,825)
	<b>1,426,686,793</b>	<b>1,406,868,157</b>	<b>397,707,813</b>	<b>490,205,432</b>
	1,816	22,478	275,125	6,441
	29,826,312	26,651,440	10,313,139	8,996,679
	<b>29,828,128</b>	<b>26,673,918</b>	<b>10,588,264</b>	<b>9,003,120</b>
	(2,648)	(2,516)	(2,648)	(2,516)
	<b>29,825,480</b>	<b>26,671,402</b>	<b>10,585,616</b>	<b>9,000,604</b>
	87,428,424	64,422,481	125,022,002	49,232,437
	128,847,823	50,610,538	31,223,397	30,823,067
	<b>216,276,247</b>	<b>115,033,020</b>	<b>156,245,399</b>	<b>80,055,504</b>
	(137,917,110)	(50,215,224)	(137,917,110)	(50,215,224)
	<b>78,359,137</b>	<b>64,817,797</b>	<b>18,328,289</b>	<b>29,840,281</b>
	169,320,405	163,849,796	57,854,247	57,114,343
	120,405	57,185	43,760	-
	5,243,098	6,838,205	2,016,614	186,858
	4,817,688	5,245,112	1,650,062	1,916,480
	121,893	447,912	31,624	63,326
	870,081	952,805	158,849	301,400
	543,457	496,808	171,657	142,608
	153,385,00	867,198	7,575	29,583
	2,150	-	-	-
	89,352,610	94,875,926	29,599,740	31,119,779
	<b>270,545,152</b>	<b>273,630,947</b>	<b>91,534,128</b>	<b>90,874,377</b>
	720,000	720,000	240,000	240,000
	34,961,420	31,528,424	10,855,400	10,654,563
	1,116,299	730,325	1,116,299	712,930
	1,319,621	1,190,838	404,783	482,498
	3,600	20,240	(1,200)	3,600





# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Amount in Taka				
	July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024	Jan 01, 2025 to March 31, 2025	Jan 01, 2024 to March 31, 2024
Gratuity	4,238,253	2,177,069	1,751,035	725,690
Postage & Stamp	43,567	28,220	5,812	6,630
Printing Stationery	700,158	620,656	219,220	233,296
Maintenance of Vehicle	5,236,708	5,063,305	1,687,566	3,078,667
Travelling & Conveyance	231,192	255,700	59,136	79,325
Rent a car fare	995,400	1,007,500	372,000	406,000
Entertainment	616,609	552,831	266,237	189,779
AGM Expenses	82,129	49,056	82,129	49,056
Advertisement	179,810	221,696	47,000	104,800
Donation & Subscription	132,690	30,382	116,460	5,637
Carriage Outward	11,575,783	5,851,218	4,809,897	3,138,067
Business Development Exp.	1,255,225	1,257,824	336,692	427,552
Insurance Premium	38,405	55,968	5,750	23,313
Form, Fees & Others	2,981,197	2,473,700	984,470	965,234
Board Meeting Fees	108,900	145,200	36,300	36,300
Medical & Welfare Expenses	1,082	1,061	510	618
Utilities expenses	266,520	220,324	88,589	74,137
Miscellaneous Expenses	84,076	123,000	2,000	88,800
Fuel & Gas	251,891	517,886	83,297	130,172
Office Maintenance	62,685	85,976	22,945	17,911
Uniform & Upkeep	392,541	92,534	315,004	10,354
Telephone, Telex & Fax	72,869	135,350	38,703	40,700
IT Expenses	1,135,507	858,540	384,943	257,225
Auditors' Fees	422,625	411,125	140,875	149,500
Credit Rating Fee	48,375	48,375	48,375	16,125
CSR Activities	190,500	39,600	190,500	-
Annual Listing Fee	578,829	126,016	578,829	126,016
Employee Training & Skill Development	-	2,100	-	-
Depreciation (Annexure- A)	7,280,990	7,833,974	2,384,931	2,564,635
	<b>77,325,457</b>	<b>64,476,015</b>	<b>27,674,487</b>	<b>25,039,130</b>
<b>21.00 Financial Expenses</b>				
The above amount comprise of as follows:				
Interest Expenses	101,689,358	101,099,312	29,016,680	32,435,789
Bank Charges & Commission	2,837,612	6,437,944	1,012,505	1,578,540
Interest on WPPF of Govt. Portion	627,637	270,866	209,212	90,289
	<b>105,154,607</b>	<b>107,808,122</b>	<b>30,238,398</b>	<b>34,104,618</b>
<b>22.00 Non operating income /(Loss)</b>				
Interest on FDR	784,301	376,994	265,519	126,885
Interest on saving A/C	8,293	3,708	213	-
	<b>792,594</b>	<b>380,702</b>	<b>265,733</b>	<b>126,885</b>
<b>23.00 Other income</b>				
Office Rent	1,190,880	1,190,880	396,960	396,960
	<b>1,190,880</b>	<b>1,190,880</b>	<b>396,960</b>	<b>396,960</b>
<b>24.00 Earnings per share (EPS)</b>				
The computation of EPS is given below:				
Net profit after tax	42,898,033	39,742,995	11,867,651	20,050,877
Number of total outstanding shares	90,562,500	90,562,500	90,562,500	90,562,500
<b>Earnings per share (EPS)</b>	<b>0.47</b>	<b>0.44</b>	<b>0.13</b>	<b>0.22</b>



# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

## 25.00 Net Assets value (NAV) per share

Total assets  
Total outside liabilities  
**Net assets**  
Divided by number of ordinary shares  
**Net assets value (NAV) per share**

Amount in Taka	
March 31, 2025	June 30, 2024
6,078,224,017	6,632,808,902
(2,122,402,228)	(2,681,777,829)
<b>3,955,821,789</b>	<b>3,951,031,072</b>
90,562,500	90,562,500
<b>43.68</b>	<b>43.63</b>

## 26.00 Related Party Transactions

During the period under review, the company carried out a number of transactions with related party in the normal course of business. The name of the related parties, nature of business and their value have been set out below in accordance with the provisions of IAS 24 "Related Party Disclosures".

To comply with BSEC notification No. SEC/CMRRCD/2008-183/Admin/03-30 dated June 1, 2009 and BSEC notification No. SEC/CMRRCD/2006-159/Admin/02-10 dated September 1, 2006 the company has taken approval in its 43 the AGM on 19 December, 2024 for supply of goods and materials amounting 1% or above of the revenue for the immediate preceding financial period with its related parties.

Name of Party	Nature of Transaction	Relationship	31.03.2025	30.06.2024
Faisal Spinning Mills Ltd.	Trade & Other Receivables/Creditors	Common Director	250,292,408	197,786,437
Saiham Cotton Mills Ltd.	Trade & Other Receivables/Creditors	Common Director	49,275,936	195,047,577
Saiham Knit Composite Ltd.	Trade & Other Receivables/Creditors	Common Director	-	6,928,974
Saiham Denims Ltd.	Trade & Other Receivables/Creditors	Common Director	196,931,696	155,772,119
Mrs. Momena Begum	Short term loan	Sponsor Share holder	17,500,000	17,500,000
Director Remuneration	Remuneration	Managing Director	720,000	960,000
Board Meeting Fee	Meeting Fee	Directors	108,900	217,800

## 27.00 Reconciliation of cash flows from operating activities under indirect method

Profit before Tax	59,521,871	55,671,985
<b>Adjustment to Reconcile Profit before Tax provided by operating activities:</b>		
Less: Depreciation	96,633,600	102,709,900
Less: Finance Expenses	105,154,607	107,808,122
Less: Unrealized gain/(loss) for change in exchange rate of foreign currency	11,164,199	(12,457,319)
<b>Changes in current assets and liabilities:</b>		
(Increase) / Decrease Inventories	168,811,305	(528,479,211)
(Increase) / Decrease Advance, deposits & prepayments	63,442,941	(10,946,390)
Income Tax Paid	(21,427,739)	(20,746,035)
(Increase) / Decrease Trade Receivable	223,225,540	199,229,840
Increase/ (Decrease) in trade creditors	297,361,087	81,192,097
Increase / (Decrease) payables & Accruals	(13,247,981)	12,743,702
Increase / (Decrease) unclaimed Dividend	1,398,941	(1,228,045)
<b>Net cash flow from operating activities</b>	<b>992,038,371</b>	<b>(14,501,354)</b>

## 28.00 Collection from customer

Opening receivable	1,155,219,578	1,865,909,755
Add: Sales during the period	2,235,489,703	1,924,162,593
	<b>3,390,709,281</b>	<b>3,790,072,348</b>
Less: Closing Receivable	(936,676,875)	(1,667,264,337)
Add: Unrealized gain	4,682,837	584,422
<b>Collection from sales</b>	<b>2,458,715,243</b>	<b>2,123,392,433</b>

## 29.00 Collection from non-operating income & Other Income

Opening receivables	-	-
Income during the period	1,983,474	1,571,582
	<b>1,983,474</b>	<b>1,571,582</b>
Closing sundry Receivables	-	-
	<b>1,983,474</b>	<b>1,571,582</b>





# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

## 30.00 Payment for cost and expenses

Cost of goods sold	(1,981,330,949)	(1,707,451,773)
Operating expenses	(77,325,457)	(64,476,015)
Depreciation	96,633,600	102,709,900
Inventories	168,811,305	(528,479,211)
Advances, deposits and pre-payments	63,442,941	(10,946,390)
WPPF	(2,976,094)	(2,783,599)
Payables & Accruals	(13,247,981)	12,743,702
Unclaimed Dividend	1,393,941	(1,228,045)
Trade creditors	297,361,087	81,192,097
	<u>(1,447,232,607)</u>	<u>(2,118,719,334)</u>

## 31.00 Net Operating Cash Flow Per Share

The computation of NOCFPS is given below:

Net cash flow from operating activities	992,038,371	(14,501,354)
Divided by number of ordinary shares	90,562,500	90,562,500
Net Operating Cash Flow Per Share (NOCFPS)	<u>10.95</u>	<u>(0.16)</u>



# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

**Saiham Textile Mills Limited**  
Property, Plant and Equipment (Spinning unit)  
As at March 31, 2025

Annexure - A-1

Particulars	Cost			Rate of dep. (%)	Depreciation				W.D.V. as at 31.03.2025
	Balance as on 01.01.2025	Addition during the period	Adjustment during the period		Balance as on 31.03.2025	Charged during the period	Adjustment during the period	Balance as on 31.03.2025	
Land & Land Development	10,320,642	-	-	10,320,642	-	-	-	-	10,320,642
Factory Building & Other Construction	53,499,022	-	-	53,499,022	5	191,337	-	38,383,394	15,115,628
Building Office Space	144,715,490	-	-	144,715,490	5	47,867,746	1,210,597	49,078,343	95,637,147
Plant & Machineries	661,846,574	-	-	661,846,574	7.5	523,965,651	2,585,267	526,550,918	135,295,656
Furniture & Fixtures	4,028,510	-	-	4,028,510	10	3,586,999	11,038	3,598,037	430,473
Motor Vehicles	22,984,684	-	-	22,984,684	15	17,435,634	208,089	17,643,723	5,340,961
Office Equipments	10,187,042	-	-	10,187,042	10	6,497,673	92,234	6,589,907	3,597,135
Sundry Assets	9,642,685	-	-	9,642,685	10	8,825,059	20,441	8,845,500	797,185
Sub-Total (a)	917,224,649	-	-	917,224,649		646,370,819	4,319,003	650,689,822	266,534,827

(b) Revaluation:

(b) Revaluation:									
Particulars	Cost				Rate of dep. (%)	Depreciation			W.D.V. as at 31.03.2025
	Balance as on 01.01.2025	Addition during the period	Adjustment during the period	Balance as on 31.03.2025		Balance as on 01.01.2025	Charged during the period	Adjustment during the period	
Land & Land Development	456,315,538	-	-	456,315,538	-	-	-	-	456,315,538
Factory Building & Other Construction	348,798,084	-	-	348,798,084	5	126,532,795	2,778,317	-	129,311,052
Building Office Space	76,081,074	-	-	76,081,074	5	27,404,543	608,457	-	28,013,000
Plant & Machineries	336,855,612	-	-	336,855,612	7.5	214,599,366	2,292,305	-	216,891,671
Motor Vehicles	1,053,862	-	-	1,053,862	15	930,614	4,622	-	935,236
Sub-Total (b)	1,219,104,170	-	-	1,219,104,170		369,467,258	5,683,701	-	375,150,959
Grand Total (a+b)	2,136,328,819	-	-	2,136,328,819		1,015,838,077	10,002,704	-	1,025,840,781
									1,110,488,038

Depreciation Charge to :

Cost of Production  
Administrative Expenses

7,847,226  
2,155,478

Total

10,002,704





# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

**Saiham Textile Mills Limited**  
**Property, Plant and Equipment (Melange unit)**  
**As at March 31, 2025**

Annexure - A-2

Particulars	Cost				Rate of dep. (%)	Depreciation			W.D.V. as at 31.03.2025
	Balance as on 01.01.2025	Addition during the period	Adjustment during the period	Balance as on 31.03.2025		Charged during the period	Adjustment during the period	Balance as on 31.03.2025	
Land & Land Development	53,959,490	-	-	53,959,490	-	-	-	-	53,959,490
Factory Building & Other Construction	289,319,025	-	-	289,319,025	5	2,135,394	-	120,622,916	168,696,109
Plant & Machineries	1,223,594,545	-	-	1,223,594,545	7.5	9,609,938	-	720,674,480	502,920,065
Furniture & Fixtures	438,375	-	-	438,375	10	4,096	-	278,615	159,760
Motor Vehicles	17,837,434	-	-	17,837,434	15	13,765,018	-	13,917,734	3,919,700
Office Equipments	2,766,100	-	-	2,766,100	10	26,027	-	1,751,055	1,015,045
Sundry Assets	2,225,587	-	-	2,225,587	10	24,575	-	1,267,143	958,444
Sub-Total (a)	1,590,140,556	-	-	1,590,140,556	-	11,952,746	-	858,511,943	731,628,613

**(b) Revaluation:**

(B) Revaluation:									
Particulars	Cost				Rate of dep. (%)	Depreciation			
	Balance as on 01.01.2025	Addition during the period	Adjustment during the period	Balance as on 31.03.2025		Balance as on 01.01.2025	Charged during the period	Adjustment during the period	Balance as on 31.03.2025
Land & Land Development	489,028,911		-	489,028,911	-	-	-	-	489,028,911
Factory Building & Other Construction	468,447,353		-	468,447,353	5	117,922,552	4,381,560	-	346,143,231
Plant & Machineries	465,976,656		-	465,976,656	7.5	165,943,488	5,625,622	-	294,407,546
Sub-Total (b)	1,423,452,920	-	-	1,423,452,920		283,866,050	10,007,182	-	1,129,579,688
Grand Total (a+b)	3,013,593,476		-	3,013,593,476		1,130,425,247	21,959,928	-	1,861,208,301

**Depreciation Charge to :**

Cost of Production	21,752,514
Administrative Expenses	207,414
<b>Total</b>	<b>21,959,928</b>

**Investment in Property**

Investment in Property									
Particulars	Cost				Rate of dep. (%)	Depreciation			
	Balance as on 01.01.2025	Addition during the period	Adjustment during the period	Balance as on 31.03.2025		Charged during the period	Adjustment during the period	Balance as on 31.03.2025	Balance as on 31.12.2024
	3,723,000	-	-	3,723,000	5				
	3,723,000			3,723,000	5				
	3,723,000			3,723,000					
	3,723,000			3,723,000					
Grand Total (a+b)	3,723,000	-	-	3,723,000	5		22,039	-	1,981,908
Total	3,723,000			3,723,000	5		22,039		1,981,908
	3,723,000			3,723,000			22,039		1,741,092
	3,723,000			3,723,000			22,039		1,741,092

**Depreciation Charge to :**

Cost of Production	22,039
Administrative Expenses	-
<b>Total</b>	<b>22,039</b>